

April 23, 2024



END OF THE DAY SUMMARY



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	73738	90	0.12
NIFTY	22368	32	0.14
MIDCAP	40584	209	0.52
SMALL CAP	46492	484	1.05

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
IDEA	11.64	M&MFIN	-5.47
ABCAPITAL	6.96	SUNPHARMA	-3.63
LINDEINDIA	4.69	ABB	-3.35
GRASIM	3.91	ZOMATO	-3.00
BIOCON	3.45	OFSS	-2.54

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
REALTY	7517	178	2.42
TECK	16065	195	1.23
CD	54150	441	0.82
POWER	6968	39	0.56
AUTO	49776	238	0.48
IT	34487	146	0.42
BANKEK	54319	97	0.18
FINANCIAL SERVICES	10577	17	0.16
CG	62144	101	0.16
METAL	30202	-118	-0.39
HEALTHCARE	34586	-198	-0.57
OIL & GAS	28326	-172	-0.61

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	2314	59
DECLINES	1512	38
UNCHANGED	108	3

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2303.97	-23.33
SILVER (\$ / OUNCE)	26.911	-0.2855
GOLD (RS. / 10 GRAMS)	70365	-832
SILVER (RS. / KG)	79640	-939
CRUDE OIL FUTURES OIL (\$ / BARREL)	81.76	-0.14

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	83.4850	-0.0350
IND10 YR BOND YIELD	7.167	-0.023



VIEW ON MARKET PERFORMANCE

Markets ended in the green for 3rd straight session

The Indian market squandered most of the day's gains in last-hour selling and closed with modest gains to end higher for a third session in a row.

Nifty rose for the third session on the trot, to close at 22368, with a minor gain of 0.14%. From the recent swing low of 21777, Nifty has recovered 670 points. NSE cash market volumes increased a bit as compared to Monday.

Nifty Midcap 100 and Small-cap 100 Indices outperformed the Nifty where they gained by 1.06% and 1.23% respectively. Nifty Small-cap Index registered fresh all time high at 16702. Advancing shares outnumbered the declining shares for the second day in the row as advance decline ratio stood at 1.58 levels on BSE.

Amongst the sectoral Indices, Nifty Reality, FMCG and Consumer durable gained the most while Nifty Media, IT and FMCG fell the most.

India's economic activity continued to expand in April, driven by strength in both the services and manufacturing sectors. The flash India Composite Purchasing Managers' Index (PMI) climbed to 62.2 in April compared to March's final reading of 61.8.

Nifty has reclaimed its level above 20 DEMA placed at 22309. Unfilled Gap between 22503 and 22427 is expected to remain resistance zone for the Nifty in the near term. Support for the Nifty is now shifted up to 22200.

Traders are awaiting release of US S&P Global Manufacturing PMI and Services PMI today - both expected to come in at 52 in April's flash estimate, highlighting an ongoing expansion in the private sector's economic activity.

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customer-care@hdfcsec.com Phone: (022) 3901 9400

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